

# About **NETBankAudit**

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**NETBankAudit** is a unique audit and network security testing firm headquartered in Alexandria, VA and specializing in providing GLBA, FFIEC, SOX and Consumer Affairs assessment, audit and network vulnerability testing services to community financial institutions. We have hundreds of community banking clients supported by our services throughout the US.

NETBankAudit specializes in working as an extension of our client's internal audit function where applicable to provide specialized expertise and the opportunity for efficiencies and quality within budget. As a proactive, business specific and cutting-edge organization, our management team and staff are devoted to using the best and most current industry standards available. NETBankAudit complies with AICPA, PCAOB and other relevant industry and associations (i.e. ISC2, ISACA, EC Council, NSA, etc.) established best practices and guidance with respect to auditor qualifications, ethics, and independence.

In all cases, NETBankAudit can work in coordination with your existing audit department or as a complete outsourced solution. In addition, NETBankAudit can bundle any or all of the following services into an integrated solution for our clients. Below is a list of our base services:

## **Internal Audits**

1. Information Technology (IT) Audit
2. Sarbanes-Oxley (SOX) IT Audit
3. Operational Audits
  - ACH Audit (NACHA Compliance)
  - Internet Banking (Transaction Level) Audit
  - Wire Transfer (Transaction Level) Audit
  - Item Processing (Transaction Level) Audit
4. Bank Secrecy Act (BSA) Audit
5. Regulatory Compliance Audits
  - Fair Lending Audit
  - CRA Audit
  - Loan and Deposit Compliance Audit

## **Internal Assessments**

1. GLBA IT Controls (Review) Assessment
2. GLBA Information Security Risk Assessment
3. Information Security Program Vulnerability Assessment
4. Security Awareness (Social Engineering) Training and Assessment
5. Business Continuity and Disaster Recovery Plan

## **Vulnerability (Testing) Assessments**

1. Information Technology (IT) Technical Vulnerability Assessment
  - Remote Information Technology (IT) Technical Vulnerability Assessment
2. External Vulnerability Assessment (External Pen Test)
3. Social Engineering Vulnerability Testing

## **Why NETBankAudit?**

NETBankAudit was designed and developed to exclusively support the GLBA/FFIEC/SOX IT Regulatory Audit and Assessment needs of community financial institutions.

- NETBankAudit only works with community financial institutions
- We specialize in GLBA/FFIEC/SOX audits , assessments, and network security testing.
- We specialize in helping our clients become and remain GLBA/FFIEC/SOX compliant
- We are not like our competitors

**NETBankAudit ♦ [www.netbankaudit.com](http://www.netbankaudit.com) ♦ 703-360-5563 (Corp) ♦ 864-836-3650 (Sales)**

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- Accounting firms generally do not have the technical and engineering expertise needed
- Technical firms generally do not have the regulatory and audit expertise needed
- NETBankAudit is completely independent of other products and services
  - NOTE: The **FFIEC IT Audit Booklet**, in the “**Outsourcing Internal IT Audits**” section states, "Potential conflicts of interest may arise if the outsourced auditing firm performs IT Audit functions in addition to other audit services"
- NETBankAudit employees are superior:
  - Community financial institutional experience
  - Security engineering experience
  - Certain NETBankAudit employees are former financial institution regulators
  - All NETBankAudit engineers and auditors are full time employees (no subcontracting)
  - All NETBankAudit employees have applicable certifications (CISSP, CISA, etc.)
  - NETBankAudit performs background checks on all its employees

## NETBankAudit Key Management:

### **Kenneth (Ken) L. Barlow - Chief Executive Officer and Chief Operating Officer**

Mr. Barlow is co-founder of NETBankAudit and has over 25 years of experience as CIO in the real estate and banking industries. As CEO and COO, Mr. Barlow's responsibilities include day-to-day management of NETBankAudit. Mr. Barlow was formerly CIO of First Commonwealth Bank and CIO of Skyline Financial. Mr. Barlow began his career working with the NASA Headquarters in DC.

### **Charles (Chuck) E. Welsh - President**

Mr. Welsh has been in executive sales in the insurance and banking industries for over 25 years. He is co-founder of NETBankAudit and is currently heading the NETBankAudit marketing, sales and client relation efforts. Mr. Welsh was formerly the SVP of Sales for FiTECH Systems. Mr. Welsh graduated with honors from the University of Wisconsin with a Bachelors Degree in Science and Education.

### **David Hart, CISA, CFE – Vice President Audit Services**

David is responsible for audit quality assurance, staff development, and product augmentation. His specialty is working with clients to develop effective risk-based audit plans to meet the specific needs of their institution. Prior to NETBankAudit, David served as a bank examiner and IT technical consultant for the Federal Reserve for over 15 years. As a Senior IT Technical Consultant for the FRB, David participated and led several audits of the national Federal Reserve Information Technology (FRIT) function and U.S. Treasury systems. David is a distinguished graduate of the Virginia Military Institute.

### **Cynthia Bonnette, CISA - Director of Information Technology Assessments and Audits**

Ms. Bonnette began her career in financial and information technology in 1988 with the FDIC. Her 13-year tenure at the FDIC included the positions of senior bank examiner, Emerging Technologies Specialist for the Division of Supervision, and Assistant Director of the Bank Technology Group. Ms. Bonnette joined NETBankAudit in January 2004. She holds an MBA from Bentley College, Waltham, MA; a bachelor's degree from Boston College; and is a graduate of The Stonier Graduate School of Banking at Delaware University.

### **Jeff Kenney, CISSP, CISA, CISM - Director and Chief Information Officer**

Jeff is a Certified Information Systems Professional (CISSP), a Certified Information Systems Auditor (CISA) and a Certified Information Security Manager (CISM) with 6 years experience delivering security assessments to the financial services industry. Mr. Kenney is currently an Intelligence Officer in the USAFR. Mr. Kenney has a MA (Computer Resource & Information Management) from Webster University, St. Louis, MO, and a BA (Liberal Arts) from Tusculum College, Greeneville, TN.

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